



Annual Report 2022

YouX



Image: Food Truck Feast 2022

YouX is constituted pursuant to the University of Adelaide Act.

ABN: 19 572 381 388

The principal place of business is:

Level 4 Union House

University of Adelaide, Victoria drive, Adelaide SA 5005

YouX's principal activity during the financial year was the provision of student services. No significant change in the nature of those activities has occurred during that period. No matters or circumstances have arisen since the end of the financial year, other than those mentioned in the attached financial statements, which significantly affected or may significantly affect the operations of YouX, the results of those operations, or the state of affairs of YouX in future financial years. YouX will continue to provide student services with attention to the effective allocation of scarce resources.

Since the end of the financial year, no member of the Board, or a firm of which the Board member is a member, or a body corporate in which the Board member or administrator has a substantial financial interest, has received or become entitled to receive a benefit, either directly or indirectly, from YouX as a result of a contract between the Board member, firm or body corporate and YouX, as except as disclosed in notes to the financial statements.

YouX and the University of Adelaide entered into a three-year funding agreement commencing on 1st January 2022. Under the agreement, the University of Adelaide provides the funding to YouX to enable it to continue to provide specified services to students. The funding is based on a fixed percentage allocation of SSAF. The financial report was authorised for issue by the Board of Directors on July 2022. YouX has the power to amend and reissue the final report.

Introduction

With the effects of COVID gradually fading, 2022 saw a return to pre-COVID campus attendance and engagement. This sense of rejuvenation was well timed with the finalising and launch of the rebrand project, and the introduction of YouX to the campus community. The launch of YouX brought about a positive change and will ensure that our organisation maintains a strong, current, and inclusive image.

2022 saw increases in the number of students receiving support via YouX's Student Care service. This is an area that continues to grow and expand and is a testament to the efforts of the excellent team and the vital role that this service plays. Breakfast Club continued to foster important connections with students, and managed to deliver a total of 22,500 breakfasts across all three campuses, highlighting the broad impact and boost to campus culture this service provides.

A significant increase in the funding available to YouX Clubs was also delivered in 2022. This was well received, and the complete expenditure of the grant pool demonstrates the vibrant club culture that calls the University of Adelaide its home. This is a space that will continue to grow and expand as we adapt to living with COVID.

Further mention must be made to the effective Student Ambassador program, which is run out of the YouX HQ, located in Hub Central. Since the launch of YouX HQ in 2021, YouX staff and Ambassadors have provided students with free and accessible information and support, whilst also facilitating a point of contact for any students interested in learning more about YouX.

In summary, 2022 proved to be a rewarding and defining year with the launch of the rebrand as well as the return to on-campus learning. I am excited to see what 2023 brings and experience and assist in the delivery of student services.



Luke Allen

President and Chair



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Executive Officer's Report

It is pleasing to report that 2022 saw a significant increase in student numbers back on campus which enabled us to transition from online engagement back to increased campus activations and allowed for the growth of Adelaide University Union (YouX) in regard to its mission to enrich the student experience.

The implementation of the rebrand to 'YouX' occurred in the second half of 2022 and so far, results have been positive and we have continued to see high engagement levels across our on-campus and online activities. Brand performance is best measured over the long term and our focus will be on the continued monitoring and building of the brand, and ensuring our students have access to the critical services that we provide.

Our engagement levels were stronger than in 2021 with membership increasing by 6% to 3745 members and it was evident that students were keen to return to campus with all-time high attendance levels at the YouX Orientation week. YouX delivered 57 events across the University campuses, servicing approximately 35,876 students including 2,332 free lunches served to YouX Members. Our volunteering program was highly utilised with 898 hours of on-campus volunteer service provided by 97 volunteers and the new volunteer networking event Volunteer Connect saw 330 students engage with seven external not-for-profit organisations.

YouX Clubs administration worked efficiently with over 290 individual and three major grants being approved in 2022 and one of the highest years overall of grants budget being expensed. YouX granted 17 new Clubs provisional registration which were all a great addition to the Clubs community.

Student Care had an overwhelming year addressing over 13,000 separate student-initiated concerns, with nearly one in three of those contacts being from international students. Over 22,500 free breakfasts were served at 'Breakfast Club' across all campuses which is an impressive result given 8,000 serves were delivered in 2021.

Student Employment continued to assist students at the University of Adelaide in looking for and securing casual and or part-time employment with 458 vacancies advertised, 98 resumes reviewed, and 164 students assisted with employment advice and job applications. YouX training courses remained an important service delivery with 266 students participating in either subsidised or free courses.

The annual YouX election process was held online for the third consecutive year with this platform continuing to be much more efficient, sustainable, and far lower in YouX resource demands than in-person voting.

Financially YouX recorded a deficit of \$130,764 for the operating year, 17.7% improved than the forecasted budget with independent income streams exceeding expectations. On-campus vending commissions thrived with student activity, increased sponsorship for event activations and subsidiary operations such as 'The Store' continued to prosper and all contributed towards delivering student services.

The success of YouX as an organisation is a reflection of the passion and dedication of the student board and our enthusiastic staff members. We would like to take this opportunity to thank everyone who contributed to making YouX a vibrant evolving organisation that continues to focus on enhancing the student experience.



Kathryn Howes

Executive Officer

In 2022, YouX Clubs underwent an overhaul with a focus on administrative procedures. All Clubs were required to update their constitutions and marketing material to align with the YouX rebrand.

Event activity and club memberships noticeably improved across the year with a shift back to on-campus events, and the need for student communities and support networks on campus.

In 2022, the Clubs Committee met eight times and continued to be responsible for approving Club Expression of Interest applications, Provisional Registrations, and grant funding.

The 2022 Clubs Committee members were:

- Luke Allen (Clubs Committee Chair)
- Oscar Ong (President, YouX)
- Annika Stewart
- George Jankovic

We thank the Committee for their time and consideration of Clubs matters throughout the year

17 new Clubs were granted Provisional Registration, including Adelaide University Baking Club, Adelaide University Comedy Club, Adelaide University Disco and Funk Club, University of Adelaide Project Management Society, and Disability, Illness and Divergent Association (DIDA). All these Clubs have been a great addition to the Clubs community, and we look forward to seeing them continue to contribute to campus culture.

Club grant expenditure increased in 2022 and was fully expensed in December. In total, over 290 individual grant applications were administered, with three major grants also approved.

These three major grant applications allowed Clubs to put on some exciting events with the additional funding available to them. We congratulate the Adelaide Fashion Collective for their 'UofA Fashion Festival', the Adelaide Business Students Society for their 'Cocktail Night', and the University of Adelaide Wine Club and Adelaide University Agriculture Students Association for their collaborative event 'Waite Up Late'.

The YouX Clubs and Events team delivered a range of events for Club Executives throughout the year, notably, the Presidents Welcome Drinks, Clubs Training Day, and our annual flagship Club Presidents Dinner event, where we celebrated the successes and efforts of our Presidents throughout the year. We would like to again congratulate the winners of our awards:

- Best Inaugural Year – University of Adelaide Karaoke Club
- Ace of Clubs Award – Chanelle Lai
- Best Clubs Initiative Award – 'Waite Up Late' – University of Adelaide Wine Club and Adelaide University Agriculture Students Association
- Best Clubs Collaboration – 'Tri-Society Blood Drive' – Adelaide University Engineering Society, Adelaide Medical Students Society and Adelaide University Law Students Society
- Best O'Week Stall – Three-way tie: GAMES Club, Adelaide University Society of Architecture and Built Environment, and the Classics and Ancient History Society

A Clubs Census was conducted to collect important data and perform a health check on our Clubs community. Questions included, 'What was the highlight of the year for your Club?' and 'Does being in a Club contribute to your health and wellbeing?'. 88.8% of survey respondents answered 'Yes', with comments including:

- "Because it gives me another avenue to meet other people (students and professionals) that share an area of interest. It has also helped me build some really good friendships."
- "I enjoy the sense of community that being in a Club brings and organising events for the benefit of that community."



Image: Clubsland at O'Week

Student Care is a free, confidential, and independent advocacy and support service available to all students at the University of Adelaide. As a team, Student Care remains committed to delivering responsive and student focussed services.

The start of 2022 saw a new Education and Welfare Officer (EWO) join the Student Care team. As the first new EWO in five years this was an exciting addition, as it meant capacity for direct advocacy and student support was increased by twenty per cent.

Welcoming a new staff member was balanced with celebrating a third EWO achieving their ten-year milestone working with the Student Care service. Between five EWOs, who are all qualified Social Workers, the Student Care team have a shared experience of over 100 years of Social Work practice and 40 years of working with Student Care.

O'Week

Student Care was pleased to be involved in O'Week 2022, with a presence at orientation days on the Barr Smith Lawns including a Q&A livestream, and attendance at orientation events at Waite and Roseworthy campuses. Free massages from qualified masseuses were offered to draw students to the Student Care stalls and drive engagement and conversations with students.

Having a presence at these orientation events provided a fantastic platform for Student Care to meet with commencing students and to share information about our advocacy and support services, including our popular Breakfast Club.

Advocacy and Student Support

Throughout the year, we continued to focus on our core goal of assisting students with any matter of concern that may affect their ability to successfully engage with their studies.

EWOs commonly provided support to students around matters relating to:

- Financial hardship
- Housing
- Wellbeing matters
- Assistance with academic and/or administrative advocacy

Common areas of advocacy related to:

- Academic Integrity
- Academic Progress
- Assessment Concerns
- Amendment to Enrolment Requests
- Conduct and Behaviour
- Extension and/or replacement exam requests where special circumstances exist

Staff continued to visit Waite and Roseworthy campuses whenever needed, and attended Roseworthy for dedicated EWO days throughout the year, and Waite for 'Brunchfast' twice a semester.

Financial Hardship

The post-COVID landscape saw students continuing to experience financial hardship. Student Care has continued to provide practical, material, and emotional support to students in financial need.

Stakeholder Engagement

Noting the implementation of the new organisational structure within the University, we prioritised joint team meetings with key service partners and University stakeholders, including:

- Student Success teams in the three faculties
- Division of Academic and Student Engagement (DASE) Student Engagement and Retention team
- Wirrltu Yarlur staff
- Centralised Academic Integrity team
- DASE Service Partners
- Student Administration Enrolments team
- International Student Support
- Accommodation Services
- Integrity Unit
- Student Affairs Team

These stakeholders have been identified as critical partners in collaboration to assist students navigate University processes.

We provided feedback to the University in relation to:

- Academic Progress Stakeholder Review
- Sexual Misconduct Policy Consultation
- Academic Integrity Student Resources Working Group

We maintained service partnerships with:

- Foodbank SA
- Central Community Legal Service
- The Australian Taxation Office's Tax Help Program

Maintaining these partnerships allowed us to continue to provide our free programs, including Breakfast Club, Food Relief Vouchers, Legal Service, and Tax Return Preparation Assistance.

Challenges & Future Directions

Specific challenges that were identified in 2022 included:

- Assessing and monitoring the impact of organisational restructure on student experience and student engagement.
- Maintaining strong collaborative relationships with key University stakeholders.
- Reviewing the interface between the Student Care team and the University's new centrally resourced University Academic Integrity response team.
- Continuing to profile and promote Student Care as an independent advocacy and student support service in the context of both the University's organisational change and the YouX rebrand.
- Continuing to explore and clarify Student Care's responsibilities and obligations to student cohorts who are having teaching and learning delivered through third party arrangements.

Student Feedback

Feedback in satisfaction ratings for Student Care continued to rise across all criteria when compared with 2021 survey results, with a notable increase in student satisfaction in relation to location criteria. As almost three quarters of respondents identified as new users of the service in 2022, this was a very positive indication.

"Today I received confirmation of my graduation conferral notifying me that I am eligible to graduate in May this year. This is beyond my wildest dreams, and I owe so much of it to you. I failed my course in first year and thought I could never graduate or if I did it would take me 7 years to graduate but I am so happy that it is all done and dusted in 4 years with first class honours. And all this has happened because of your help and support, and I will forever be grateful to you for all your help."

1st March 2022

"While at Adelaide Uni, you supported me through one of the most challenging times of my life when I was failing uni and at risk of exclusion from my course. Most memorably, you sat with me and supported me when the heads of my program made a decision about whether to exclude me or not."

"I just wanted to let you know that the work and support you provide significantly impacts the lives of young people like myself who are going through a rough time and just need someone to be there with them to go through the daunting processes of university life."

"I just wanted to say in short that the help and support that I have received from Student Care, especially from ... has been life changing for me and I really mean it. So thank you so much for all the care and support from everyone at Student Care for me and all the other students."

29th September 2022



Image: Student Care stall at O'Week 2022

Key Service Data



7,500

One on one student contacts



13,000

Separate student concerns

10%

Contact related to student grievances

80%

of these concerns related to the provision of support, including advocacy, welfare or financial matters



1 in 3

Students who contacted Student Care were international students



80

Students accessed advice on campus from our visiting services be it legal advice, tax help or budget support



\$240,000

Was dispersed directly to enrolled students via seven different scholarship / grant schemes



200

Students were successful in receiving a grant



22,500

Breakfasts delivered across three campuses

Student Ambassadors

As a student-led organisation, Student Ambassadors played a fundamental role in representing YouX throughout 2022 and communicating the ways in which students could benefit from YouX engagement and support services.

Since its official opening in 2021, YouX HQ in Hub Central has been cemented as the face of the organisation. Student awareness of the site increased by 16% in 2022 when compared to results in the 2021 all-student survey.

Staffed daily Monday to Friday by Student Ambassadors, the space connected students with the free and accessible services and experiences provided by YouX. The space also acted as the primary in-person YouX Membership sales and enquiry point.

In addition to providing customer service, Student Ambassadors were involved in communications, events, and promotional opportunities for YouX, including O'Week, Open Day and Exam Rescue Station.

O'Week and Open Day events provided an opportunity for new and prospective students to hear from current University of Adelaide students, while Exam Rescue Station provided support to students undertaking exams at the Adelaide Showgrounds.

The Student Ambassador team staffed the stand, providing free pens, pencils, erasers, and lollies for students, along with calculators and rulers for hire. It is estimated the Exam Rescue Station directly supported 2500+ students undertaking exams.

YouX continued to have the presence of a Student Ambassador at Roseworthy to support YouX operations on campus, including merchandise from The Store, Membership promotions, events, and Club activities.



Image: Student Ambassador in Hub Central

The Student Representative Council (SRC) is the peak representative body for students at the University of Adelaide, providing a democratic and transparent forum for students' interests and affairs to be governed effectively.

In 2022, the SRC continued to advocate for students at the University of Adelaide. The SRC held a Student General Meeting against the faculty mergers, achieving quorum and passing motions against faculty mergers, and the YouX Board.

The SRC Post Graduate Officer authored a submission to the SSAF Consultation Committee, which resulted in the University committing to free fruit in the Hub during exams, feminine hygiene products in the Hub bathrooms, and the interest accrued from the money put aside for the Union House project being reinvested into the project.

The SRC set up a welfare taskforce between the SRC and members of the University, and conducted a survey of postgraduate students to gauge where they believe the University is letting them down.

2022 was the 50th anniversary of the George Duncan Memorial, and the SRC, in collaboration with the Pride Club, hosted a morning tea. A session with the University, Pride Club and SRC on Queer Law Reforms followed the memorial service.



Image: SRC stall at O'Week 2022



Image: SRC representatives at O'Week 2022

Marketing

The year saw a return to more normal pre-pandemic operations, with international students returning to campus in full numbers making a significant difference.

Students were keen to engage with the events and services that YouX offers, especially in-person and on-campus. There were several large strategic projects delivered across the year, most notably the YouX rebrand and associated website redevelopment.

Highlights for the year included:

- Development of a dedicated O'Week microsite which provided an enhanced experience for new students and better promotion of YouX's offerings and services.
- Creation of a new and unique visual identity for the 2022 events program. This collaborative project drew on research conducted with students in 2021 and established an overarching program identity supported by four key event themes.
- Production and distribution of the 2022 Student Diary.
- Collaboration with the University on the promotion and delivery of the Noodle Cup event, which was part of the Tasting Australia program.
- Undertaking an all-student survey from 24 October to 11 November 2022. A total of 493 completed responses were received with results and data used to inform decisions for 2023.
- Successful promotional campaigns for numerous large-scale campus events including O'Week, and the activities and individual events from the event program themes of Experience New Things, Be A Success, Connect, and Reduce Stress.

Communications

With the launch of a new event program and the completion and rollout of the YouX rebrand project, there was an increased need for communications throughout the year. Management strategies and communication campaigns were developed for several issues and projects, and there was significant media interest in a number of these.

Positive engagement was most evident with social media content focused on campus events, competitions, and giveaways. With the rebrand launch midyear, considerable work was done to transition social media account names, handles, identities, and content over to the new brand identity. While challenging, the transition was successful with continued strong reach and engagement throughout the second half of 2022.



Image: Volunteer assisting with event registration

Rebrand

In July 2022, YouX (historically the Adelaide University Union) was launched as the new organisational brand.

The launch was the culmination of an extensive 18-month project which began with an initial research phase in 2021. Creative agency Nation was engaged to manage the project and undertook multiple surveys, workshops and focus groups to inform decision-making and ensure strategic goals were met.

YouX is strongly linked to the concept of 'user experience' (UX) and the name connects with the student experience, services, and activities that YouX offers. The new brand creates a more inclusive experience that resonates with contemporary students.

Key components of the project included:

- Development of new brand voice and style guide documents.
- Creation and design of hundreds of new individual branded assets.
- Installation of new signage across campus including Hub Central, Union House, George Murray, Hughes, and Waite and Roseworthy campuses.
- Audit, removal, and replacement of all materials with the old branding.
- Website redevelopment including new site architecture, content, templates, and navigation.
- Coordination of the launch and rollout.
- Stakeholder communications and media management.

The launch and rollout of the new brand were well received by students and the University. While some concerns were raised initially, many welcomed the changes and positive sentiment has continued to grow over time. Awareness and acceptance of the new brand will build as YouX is further embedded, and brand health is always best measured in the long term.

YouX

YouX
Student
Media

YouX
Student
Care

YouX
Clubs

YouX
Events

YouX
Membership

YouX
Volunteering

YouX
Student
Employment

YouX
Student
Representative
Council

YouX Membership numbers increased in 2022, with total Membership sitting at 3,745 at year's end.

This represented an overall increase of 6% from the 2021 figure of 3,525 Members.

The Membership offering in 2022 was of significantly higher value compared to 2021, with three-year Members receiving a free movie ticket and popcorn from Palace Nova, 24 free Member Lunches and drinks, and a branded showbag containing a variety of freebies. The total value of a three-year Membership was over \$250.

The addition of branded canvas showbags assisted Membership sales, with students interested in finding out where they could get one, which resulted in higher traffic at the Membership sales stand.



Image: YouX staff member holding Membership card



Image: YouX staff member helping student

YouX Student Employment

Student Employment equips students with the skills to find and apply for casual or part-time paid work opportunities. The service is completely free and available to all students studying at the University of Adelaide.

Student Employment offers personal support, heavily subsidised short courses, and the YouX Jobs Board, to assist students at the University of Adelaide in looking for and securing casual or part-time employment.

O'Week was extremely busy, with many students coming to campus for the first time since COVID restrictions were lifted, and new students commencing their degrees.

Student Employment continued to be in high demand throughout March, with international students being the predominant demographic seeking support. The demand for short courses over this time was also high, with many students enrolling in a Barista or Responsible Service of Alcohol (RSA) course. Both courses were offered to all students across all three campuses, with the RSA course conducted online, and the Barista training held off-campus at the provider's site. On-campus First Aid training was also provided at North Terrace. In 2022, Student Employment also held two employment information workshops.

Interest in one-on-one appointments and short courses was reduced in the last part of Semester 1 due to study demands and exams. The service also saw an increase in cancellations due to COVID. However, lunchtime drop-in sessions at Hub Central were trialled, which were very successful.

Semester 2 saw student interest in one-on-one appointments increase. Short courses were also offered to Waite students in First Aid, chemical handling training, and forklift training. Barista and RSA courses continued to be offered across all campuses, and further First Aid training was held at North Terrace.

In November, a successful short course sale was held, with high demand for Barista, RSA, and First Aid training. One-on-one student appointments increased rapidly towards the end of November but began to slow by mid-December with the conclusion of the academic year.

Key Service Data:

- 458 vacancies advertised
- 98 resumes reviewed
- 266 students participated in subsidised (or free) training courses
- 164 students assisted with employment advice and job applications



Image: Student Employment consultation

A full program of free events designed to engage and entertain students across all three University campuses were offered throughout the year.

O'Week - North Terrace

After experiencing strict COVID-19 regulations for two years, it was evident that students were keen to return to campus. O'Week attendance was at an all-time high, with 5,468 students on Monday and 6,140 students on Tuesday visiting both the Barr Smith Lawns and Maths Lawns precincts.

The event still operated under the advisory of SA Health in accordance with a COVID Safe Plan, which saw the event adopt controlled entry and exit points with QR code scanning and regular site cleaning.

Reaching a combined total of over 23,000 attendees, the YouX orientation program of events included:

- Welcome Fiesta and Sneak Peek – a two-day festival site activation on the Barr Smith Lawns
- Clubsland – a three-day event on the Maths Lawn (95 Clubs represented)
- Community & Volunteering Day
- Summertime Social
- Lazy Breakfast
- River Walk
- Member Lunch #1

The free Vice Chancellor Lunch was well received by students with 1,168 Vili's products served, and a further 1,500 sweets were handed out to YouX Members. The event also featured three Club demos and eight student musicians on the main stage. During O'Week we saw participation from 39 volunteers, totalling 441 hours.

Waite

YouX joined the existing orientation event held by the School of Food, Agriculture & Wine, which approximately 200 students attended.

Roseworthy

O'Night was delivered in the second week of semester. The event featured Roseworthy Clubs, service stalls and sponsored stalls, with representation from 11 clubs and 350 student attendees.

Events

2022 saw the delivery of 57 events across the University campuses, servicing approximately 35,876 students.

At the end of 2021, a survey was conducted asking students what they wanted from events.

The results were used to determine the shape of the 2022 event calendar and ultimately the year was broken into four themes:

- Experience New Things
- Be A Success
- Connect
- Reduce Stress

Highlights from this new initiative included:

- Experiential Village – a three-day event offering new foods, exciting drinks, virtual reality, a rock wall, and roaming wildlife.
- Scavenger Hunt – an online scavenger hunt that saw 57 teams complete nearly 3000 missions, both on and off-campus.
- Food Truck Feast – a free food truck lunch, which saw over 800 students attend.
- Stress Less – a popular repeat event featuring free food, puppy pats, massages, and Club activities.
- Colour in the Cloisters – a tie-dye event organised and run by the Student Experience Directors.

2022 also saw 2,332 free lunches served to YouX Members at North Terrace, and the new event concepts 'Gather & Grow', and 'Make a Difference' were held at the Waite and Roseworthy campus, respectively.

Club community-focused events such as the Presidents Welcome Drinks, Clubsland (O'Week and Mid-Year) and the Presidents Dinner & Awards Night saw an increase in engagement. New initiatives for the Clubs community included Crafternoon with Clubs and a Trivia Night.

The Events team continued to support the Clubs community with event support, consultation, and assistance for Club-run events of all sizes. The Events team also supported the Major Event Grant recipient Clubs throughout their event planning stages.



Image: Students at YouX Member Lunch

YouX Volunteering

2022 saw 898 hours of on-campus volunteer service provided by 97 volunteers.

YouX Volunteers engaged with four external non-for-profit groups to provide off-campus opportunities, including Motor Neurone Disease Association of South Australia Inc (MNDSA), South Australian Museum, Australian Red Cross, and the Adelaide Showgrounds Farmers Market.

Our partnership with Student Life's Health and Wellbeing team continued in 2022 to run the year-long 'Wellbeing Warrior' program. This program was promoted and recruited collaboratively and saw 13 Wellbeing Warriors participate across the year. These volunteers were involved in both YouX event operations and respective University stakeholder operations.

Volunteering-focused events for 2022 included social events with volunteers and the delivery of the new volunteer networking event Volunteer Connect, which saw 330 students engage with seven external not-for-profit organisations.



Image: Volunteers at YouX event



Image: Volunteers serving food



Image: Volunteer assisting with event registration

On Dit

2022 was an adventurous year for On Dit's editors and supporters. The elected On Dit Editors were Grace Atta, Habibah Jaghoori, Jenny Jung, and Chanel Trezise. This diverse all-woman editorial team, each brought their own unique strengths to the magazine and led to the successful publication of 10 issues.

In 2022, On Dit made it a goal to host regular events to celebrate the launch of new issues and to foster a greater sense of community around the magazine. Events included an Elle Dit film night, Hearsay creative writing workshop, a highly successful Hearsay Open Mic Night which saw many new faces engaging with the magazine, and a Queer Dit picnic.

In February a solid community of sub-editors was recruited and comprised of varying roles including opinion columnists, arts sub-editors, and student reporters. Meetings with these sub-editors were held throughout the year to ensure as many perspectives as possible were included in the planning and publication of each magazine.

The articles that we published covered a broad range of topics from international, to national and student politics, opinion pieces, advice columns, satire, reviews, art submissions, and poetry. On Dit's student reporters also introduced Facebook live streams which reached up to 700 views.

On Dit also faced some tough challenges throughout the year, starting off with funding and honorarium cuts which were condemned at the Student General Meeting in March. On Dit embraced student democracy by participating in this meeting as the University's student media entity.

Elle Dit was the biggest issue of the year, which comprised of radical, thoughtful, and humorous feminist content, which was a reflection of the editors' values and personalities. On Dit also achieved another success by producing a collaborative issue with the Flinders University Empire Times. Such a collaboration has not happened in On Dit's recent history.

Overall, On Dit was proud to have had important conversations, built a strong sense of community, and connected with University of Adelaide students in 2022.

Student Radio

Based on the election campaign platform from 2021, the team strived to try and put the 'radio' back in Student Radio. We were incredibly ambitious and thrilled by the opportunity to try and bring some normalcy back to student life after a tumultuous, pandemic-filled two years.

Unfortunately, there were a number of difficulties which made it challenging to achieve these goals. This work will continue in the hands of future Student Radio Directors, with the hope that they can continue to strive to complete the tasks that began in 2022. Student Radio requires planning for the long-term, to ensure the best outcomes for this long-standing part of the University's student culture.

Recruitment of student content creators began in early 2022, these additional team members actively participated in programming and published their own materials through Student Radio as a means to increase student engagement and awareness. The team also collaborated with YouX on University O'Week and Open Day events to advertise the platform, and peak the interests of current and future students.

It has been a privilege to be part of one of the University's long-standing traditions.

Nick Birchall & Cecilia Pham

Student Radio Directors



Image: Student Media representatives at O'Week 2022

ADELAIDE UNIVERSITY UNION

ABN: 19 572 381 388

**Financial Report For The Year Ended
31 December 2022**

ADELAIDE UNIVERSITY UNION

ABN: 19 572 381 388

Financial Report For The Year Ended 31 December 2022

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ADELAIDE UNIVERSITY UNION
ABN: 19 572 381 388
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 \$	2021 \$
Revenue	2	2,961,287	2,636,156
Other income	2	186,845	294,507
Employee benefits expense		(1,414,214)	(1,445,098)
Grant expenses		(1,072,110)	(895,544)
Interest expense		(1,779)	(271)
Professional fees and consulting		(56,109)	(87,329)
Student services, activities and events		(299,501)	(330,759)
Printing, postage and stationery		(51,090)	(53,122)
Other expenses		(285,065)	(195,236)
Occupancy		(47,364)	(59,916)
Donations		-	(260)
Depreciation and amortisation expense		(51,664)	(46,711)
Profit/(loss) before income tax		<u>(130,764)</u>	<u>(183,583)</u>
Tax (expense) income		-	-
Profit/ (loss) for the year		<u>(130,764)</u>	<u>(183,583)</u>
Other comprehensive income:			
Items that will not be reclassified subsequently to profit or loss		-	-
Total other comprehensive income for the year		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>(130,764)</u>	<u>(183,583)</u>

The accompanying notes form part of these financial statements.

ADELAIDE UNIVERSITY UNION
ABN: 19 572 381 388
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Note	2022 \$	2021 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalent	4	225,224	331,268
Trade and other receivables	5	228,666	257,239
TOTAL CURRENT ASSETS		<u>453,890</u>	<u>588,507</u>
NON-CURRENT ASSETS			
Financial assets	6	400,003	400,003
Property, plant and equipment	7	357,184	316,154
TOTAL NON-CURRENT ASSETS		<u>757,187</u>	<u>716,157</u>
TOTAL ASSETS		<u><u>1,211,077</u></u>	<u><u>1,304,664</u></u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	184,629	141,528
Other financial liabilities	9	46,600	66,450
Provisions	10	234,316	234,074
TOTAL CURRENT LIABILITIES		<u>465,545</u>	<u>442,052</u>
NON-CURRENT LIABILITIES			
Provisions	10	35,830	22,146
TOTAL NON-CURRENT LIABILITIES		<u>35,830</u>	<u>22,146</u>
TOTAL LIABILITIES		<u>501,375</u>	<u>464,198</u>
NET ASSETS		<u><u>709,702</u></u>	<u><u>840,466</u></u>
EQUITY			
Cashflow boost reserve	11	100,000	100,000
Retained earnings		609,702	740,466
TOTAL EQUITY		<u><u>709,702</u></u>	<u><u>840,466</u></u>

The accompanying notes form part of these financial statements.

ADELAIDE UNIVERSITY UNION
ABN: 19 572 381 388
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Retained Earnings \$	Cash Boost Reserve \$	Total \$
Balance at 1 January 2021		924,049	100,000	1,024,049
Comprehensive income				
Profit (loss) for the year		(183,583)	-	(183,583)
Total comprehensive income for the year attributable to owners of the entity		(183,583)	-	(183,583)
Balance at 31 December 2021		740,466	100,000	840,466
Balance at 1 January 2022		740,466	100,000	840,466
Comprehensive income				
Profit (loss) for the year		(130,764)	-	(130,764)
Total comprehensive income for the year attributable to owners of the entity		(130,764)	-	(130,764)
Balance at 31 December 2022		609,702	100,000	709,702

The accompanying notes form part of these financial statements.

ADELAIDE UNIVERSITY UNION
ABN: 19 572 381 388
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 \$	2021 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		3,147,897	2,947,700
Payments to suppliers, employees and grantees		(3,157,031)	(3,078,441)
Interest paid		(1,779)	(271)
Other income		29,793	77,430
Net cash provided by/ (used in) operating activities	13	<u>18,880</u>	<u>(53,582)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from/(advances to) related party loans		(6,908)	(6,457)
Purchase of property, plant and equipment		(118,016)	(27,475)
Net cash (used in)/provided by investing activities		<u>(124,924)</u>	<u>(33,932)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash provided by/(used in) financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash held		(106,044)	(87,514)
Cash and cash equivalent at beginning of financial year		331,268	418,782
Cash and cash equivalent at end of financial year	4	<u><u>225,224</u></u>	<u><u>331,268</u></u>

The accompanying notes form part of these financial statements.

ADELAIDE UNIVERSITY UNION
ABN: 19 572 381 388
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

The financial statements cover Adelaide University Union Inc as an individual entity. These financial statements are presented in Australian dollars, which is Adelaide University Union's function and presentation currency. The Adelaide University Union is a not-for-profit body corporate and domiciled in Australia.

The financial statements were authorised for issue on _____ by the Board of the Entity.

Note 1 Summary of Significant Accounting Policies

Basis of Preparation

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

In the Board's opinion, the entity is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purpose of complying with the Australian Charities and Not-for-profits Commission Act 2012 and the University of Adelaide Act 1971 (as amended).

These financial statements have been prepared in accordance with recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit orientated entities.

Adelaide University Union has not fully assessed whether it has relationships with other entities which, for reporting purposes, might be considered subsidiaries, association or joint ventures as it is not required by the Australian Charities and Not-for-profits Commission Act 2012 to do so.

These special purpose financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards except for the requirements set out in AASB 10 Consolidated Financial Statements or AASB 128 Investment in Associates and Joint Ventures.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the financial statements are as follows:

(a) Income Tax

Adelaide University Union is exempt from income tax.

Note 1 Summary of Significant Accounting Policies (continued)**(b) Property, Plant and Equipment****Plant and equipment**

All property, plant and equipment are initially carried at cost and are depreciated over their useful lives to the entity.

The carrying amount of plant and equipment is reviewed annually by the responsible persons to ensure it is not in excess of the recoverable amount. The recoverable amount is assessed on the basis of expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts

Depreciation

The depreciable amount of all fixed assets, is depreciated on a straight-line basis over the asset's useful lives to the entity.

The depreciation rates used for each class of depreciable assets are:

Class of fixed	Depreciation Rate
Lease hold Improvements	3-10 years
Plant and equipment	3-7 years

(c) Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicated that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

(d) Investments in Subsidiaries

Investment in subsidiaries are valued at cost.

(e) Intangible Assets Other than Goodwill**Software**

Significant costs associated with software are deferred and amortised on a straight-line basis over the period of their expected benefit, being their finite life of 2.5 years.

(f) Employee**Short-term employee benefits**

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the nominal amounts expected to be paid when the liability is settled, plus any related on-costs. Both annual leave and long service leave are recognised within the provisions of liability.

ADELAIDE UNIVERSITY UNION

ABN: 19 572 381 388

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Note 1 Summary of Significant Accounting Policies (continued)

(f) Employee Benefits (continued)

Short-term employee benefits (continued)

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

(g) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand and deposits held at call with financial institutions with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(h) Revenue and Other Income

Revenue is recognised when it is probable that the economic benefit will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

Grant income

Grant revenue is recognised in profit or loss when the entity satisfies the performance obligations stated within the grant agreements. If conditions are attached to the grant which must be satisfied before the entity is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Vending commission and other revenue is recognised when it is received or when the right to receive payment is established.

Interest revenue is recognised when it is received or when the right to receive payment is established.

All revenue is stated net of the amount of goods and services tax.

(i) Trade and Other Receivables

Trade and other receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Trade receivables are generally due for settlement within 30 days.

Note 1 Summary of Significant Accounting Policies (continued)

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included on receipts from customers or payments to suppliers.

(l) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the entity retrospectively applies an accounting policy, makes a retrospective restatement of items in the financial statements or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial statements is presented.

(m) Critical Accounting Estimates and Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Key Estimates

(i) Provision for impairment of receivables

The provision for impairment of receivables assessment requires a degree of estimation and judgement. The level of provision is assessed by taking into account the recent sales experience, the ageing of receivables, historical collection rates and specific knowledge of the individual debtors financial position.

(ii) Employee benefits provision

As discussed in note 1(f), the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value to the estimated future cash flows to be made in respect of all employees at the end reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

ADELAIDE UNIVERSITY UNION

ABN: 19 572 381 388

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Note 2 Revenue and other income

The entity has recognised the following amounts relating to revenue in the statement of profit or loss.

	2022	2021
Revenue	\$	\$
- Adelaide University Funding grant income	2,596,582	2,338,850
- Membership fees	85,559	58,249
- Vending machine commission	188,477	186,846
- Advertising and sponsorship	90,669	52,211
	2,961,287	2,636,156
Other income		
- Interest received	96,590	144,877
- General	29,793	77,430
- Affiliate Reimbursement	60,462	72,200
Total Other income	186,845	294,507

Note 3 Auditor's Remuneration

Remuneration of the audit for:

Audit and compilation of the financial statements	12,000	11,300
	12,000	11,300

Note 4 Cash and Cash Equivalents

CURRENT

Cash on hand	10,842	13,212
Undeposited Funds	291	-
Bank SA - Business cheque account	109,090	216,750
Bank SA - Online saver account	1,311	1,306
Paypal	3,690	-
Term deposit	100,000	100,000
	225,224	331,268

Note 5 Trade and Other Receivables

CURRENT

Trade receivables	157,696	167,804
Other debtors	100	11,656
Other receivables from related parties		
Loan - Campus Service Holdings	2,410,870	2,410,870
Impairment of loan - Campus Service Holdings	(2,340,000)	(2,340,000)
Loan - Campus Retail Services Pty Ltd	-	617
Loan - Student Care Inc	-	6,292
	228,666	257,239

ADELAIDE UNIVERSITY UNION

ABN: 19 572 381 388

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	\$	\$
Note 6 Financial Assets		
NON-CURRENT		
Investment in subsidiary at cost	400,003	400,003
	400,003	400,003
	400,003	400,003
Note 7 Property, Plant and Equipment		
LAND AND BUILDINGS		
Leasehold Improvements	372,353	372,353
Less Accumulated depreciation	(195,594)	(176,990)
Total land and buildings	176,759	195,363
	176,759	195,363
PLANT AND EQUIPMENT		
Motor Vehicles	43,147	40,649
Less Accumulated depreciation	(458)	(10,385)
	42,689	30,264
	42,689	30,264
Office furniture	392,219	317,350
Less Accumulated depreciation	(254,483)	(226,823)
	137,736	90,527
	137,736	90,527
Total plant and equipment	180,425	120,791
	180,425	120,791
Total property, plant and equipment	357,184	316,154
	357,184	316,154

(a) Movements in Carrying Amount

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Leasehold Improvements	Motor Vehicles	Office furniture and equipment	Total
	\$	\$	\$	\$
Balance at 1 January 2022	195,363	30,264	90,527	316,154
Additions	-	43,148	74,868	118,016
Disposals	-	(25,322)	-	(25,322)
Depreciation expense	(18,604)	(5,401)	(27,659)	(51,664)
Carrying amount at 31 December 2022	176,759	42,689	137,736	357,184
	176,759	42,689	137,736	357,184

Note 8 Trade and Other Payables

Unsecured liabilities		
Trade payables	26,562	36,698
Sundry payables & Accrued Expenses	38,104	23,312
Liabilities to the ATO	119,963	81,518
	184,629	141,528
	184,629	141,528

ADELAIDE UNIVERSITY UNION

ABN: 19 572 381 388

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	\$	\$
Note 9 Other Financial Liabilities		
Funding in advance	46,600	66,450
	46,600	66,450
	46,600	66,450
Note 10 Provisions		
CURRENT		
Annual Leave	130,936	139,544
Long Service Leave	103,380	94,530
Balance at 31 December	234,316	234,074
	234,316	234,074
NON-CURRENT		
Long Service Leave	35,830	22,146
Balance at 31 December	35,830	22,146
	35,830	22,146

Provisions for employee benefits

Provisions for employee benefits represents amounts accrued for annual leave and long service leave.

The current portion for this provisions includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience the Entity does not expect the full amount of annual leave or long services leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the Entity does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlements.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.

Note 11 Reserves

The Cashflow boost reserve was created by the entity to keep a record of the non-assessable income received for cashflow boost payment in previous years for the tax purposes.

Note 12 Contingent Liabilities and Contingent Assets

The entity had no contingent liabilities as at 31 December 2022 and 31 December 2021.

ADELAIDE UNIVERSITY UNION

ABN: 19 572 381 388

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Note 13 Cash Flow Information	2022	2021
	\$	\$
Reconciliation of cash flows from operating activities with profit after income tax		
Profit after income tax	(130,764)	(183,583)
Non-cash flows in profit		
- Depreciation	51,664	46,711
- Asset adjustment	25,321	-
Changes in assets and liabilities		
- (increase)/decrease in trade and other receivables	35,482	8,744
- increase/(decrease) in accrued charges	-	7,531
- increase/(decrease) in income in advance	(19,850)	66,450
- increase/(decrease) in trade and other payables	43,101	(18,708)
- increase/(decrease) in employee provisions	13,926	19,273
Net cash provided by/ (used in) operating activities	<u>18,880</u>	<u>(53,582)</u>

Note 14 Related Party Transactions**Key management personnel**

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of the entity is considered key management personnel.

Total remuneration paid to the key management personnel of the Association during the year is as follows:

Key Management Personnel Remuneration	<u>285,339</u>
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Note 15 Events After the Reporting Date

No other matter or circumstances has arisen since 31 December 2022 that has significantly affected, or may significantly affect the entity's operations, the results of those operations, or the entity's state of affairs in future financial years.

Note 16 Nature of operations and Principal Activities

The principal activities of the entity (AUU) during the financial year were to provide amenities and services to further the welfare of students and members. These services focus on the main social, cultural and support centre for all students at all times. Services such as Academic advocacy, welfare and grants, Events on campus, Student Radio, On Dit, Employment and Volunteering Service ensure that we can assist the welfare of student life experience throughout their education process.

No significant change in nature of these activities occurred during the year.

Note 17 Entity details

The registered office and principal place of business of the entity is:

Adelaide University Union
Level 4, Union House
Gate 10, Victoria Drive
Adelaide SA 5005

ADELAIDE UNIVERSITY UNION
ABN: 19 572 381 388
RESPONSIBLE PERSONS DECLARATION

In accordance with a resolution of the Board of Adelaide University of Union, the Board declare that:

1. The financial statements and notes, as set out on pages 3 to 14, are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and:
 - (a) Are in accordance with the ACNC Act 2012, and comply with the Australian Accounting Standards, to the extent described in Note 1 and the ACNC Regulations 2022.
 - (b) Give a true and fair view of the financial position of the registered entity as at 31 December 2022 and of its performance for the year ended on that date in accordance with accounting policies described in Note 1.
2. There are reasonable grounds to believe that the registered entity will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subs 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2022.

Signed in accordance with a resolution of the Board of Members.



Luke Allen

Dated on 14 day of June 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ADELAIDE UNIVERSITY UNION

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Adelaide University Union (the registered entity), which comprises the statement of financial position as at 31 December 2022, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the responsible entities' declaration.

In our opinion the accompanying financial report of Adelaide University Union, is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) Giving a true and fair view of the registered entity's financial position as at 31 December 2022 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the registered entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of responsible entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the financial report, the responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

A handwritten signature in blue ink that reads 'BDO'.

BDO Audit Pty Ltd

A handwritten signature in blue ink that reads 'Linh Dao'.

Linh Dao
Director

Adelaide, 30 June 2023